

Swanton Morley Parish Council Explanation of variances

Name of smaller authority: **Swanton Morley Parish Council**
 County area (local councils and parish meetings only): Norfolk

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	
						Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	53,000	91,147				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	78,222	83,714	5,492	7.02%	NO	
3 Total Other Receipts	63,611	18,565	-45,046	70.81%	YES	In 2018/19 financial year the Parish Council received a £10,000 grant for an outdoor cabin, £45,425.98 for the Transfer of Open Space.
4 Staff Costs	39,053	39,107	54	0.14%	NO	
5 Loan Interest/Capital Repayment	11,634	14,214	2,580	22.18%	YES	2019/2020 repayment dates fell three times, 01/04/2019, 30/09/2019 and 31/03/2020. The payment amount for April 2019 included the final payment for a loan.
6 All Other Payments	52,999	41,036	-11,963	22.57%	YES	Noteworthy expenditure in 2018/2019 included table tennis table £3716.66, military memorial £1606 and safety improvements in the childrens play £2910
7 Balances Carried Forward	91,147	99,069			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	53,000	99,069			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	233,297	233,297	0	0.00%	NO	
10 Total Borrowings	70,670	59,406	-11,264	15.94%	YES	During 2019/2020 there were three repayment dates 01/04/2019 - 30/09/2019 - 31/03/2020

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)