

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	89,549	80,481				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	78,365	78,916	551	0.70%	NO		
3 Total Other Receipts	15,399	54,899	39,500	256.51%	YES	Parish Partnership refund £3750. Legal fees	
4 Staff Costs	44,313	49,843	5,530	12.48%	NO		
5 Loan Interest/Capital Repayment	8,397	8,397	0	0.00%	NO		
6 All Other Payments	50,122	70,765	20,643	41.19%	YES	grounds maintenance in the village £5490	
7 Balances Carried Forward	80,481	85,291			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	80,481	85,291				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	244,294	245,592	1,298	0.53%	NO		
10 Total Borrowings	45,840	38,752	-7,088	15.46%	YES	2 payments to PWL	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable