

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	99,069	89,549					
2 Precept or Rates and Levies	78,865	78,385	-500	0.63%	NO		
3 Total Other Receipts	17,772	15,999	-2,373	13.35%	NO		
4 Staff Costs	39,802	44,313	4,511	11.33%	NO		
5 Loan Interest/Capital Repayment	8,397	8,397	0	0.00%	NO		
6 All Other Payments	57,958	59,122	-7,836	13.52%	NO		
7 Balances Carried Forward	89,549	80,481			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	89,549	80,481					
9 Total Fixed Assets plus Other Long Term Investments and	244,294	244,294	0	0.00%	NO		
10 Total Borrowings	52,723	45,840	-6,883	13.06%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable