

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	91,147	99,069				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	83,714	78,865	-4,849	5.79%	NO		
3 Total Other Receipts	18,565	17,772	-793	4.27%	NO		
4 Staff Costs	39,107	39,802	695	1.78%	NO		
5 Loan Interest/Capital Repayment	14,214	8,397	-5,817	40.92%	YES		September 2020 and 31st March 2021
6 All Other Payments	41,036	57,958	16,922	41.24%	YES		was purchased for the Administrator to work remotely from home for £490.80. Tree Survey and
7 Balances Carried Forward	99,069	89,549			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	99,069	89,549				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	244,294	250,156	5,862	2.40%	NO		
10 Total Borrowings	59,406	52,723	-6,683	11.25%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable